



Month Ended August 31, 2008

Dynamic Service, Inc.
Any Street
Any Town, IL 00000

SAMPLE PREPARED FOR DEMONSTRATION ONLY

Dynamic Service, Inc.
Any Street
Any Town, IL 00000

BALANCE SHEET
As of August 31, 2008

ASSETS

CURRENT ASSETS

| | | | |
|-----------------------------|----|------------------|--------------|
| 102 Bank - Checking | \$ | 11,660.00 | |
| 103 Bank - Savings | | <u>15,739.00</u> | |
| TOTAL CURRENT ASSETS | | | \$ 27,399.00 |

FIXED ASSETS

| | | | |
|------------------------------|----|--------------------|--------------------|
| 146 Fixtures & Equipment | \$ | 6,973.00 | |
| 148 Transportation Equipment | | 74,241.00 | |
| 149 Accumulated Depreciation | | <u>(77,103.00)</u> | |
| TOTAL FIXED ASSETS | | | \$ <u>4,111.00</u> |

| | | | |
|---------------------|--|--|---------------------|
| TOTAL ASSETS | | | <u>\$ 31,510.00</u> |
|---------------------|--|--|---------------------|

LIABILITIES & EQUITY

CURRENT LIABILITIES

| | | | |
|-----------------------------------|----|--------------|---------------------|
| 216 N/P - Equipment Loan | \$ | 12,194.00 | |
| 219 N/P - Truck Loan | | 3,660.00 | |
| 232 Accrued Payroll Tax - Federal | | 2,740.00 | |
| 233 Accrued Payroll Tax - State | | 293.00 | |
| 235 Accrued Unemployment Tax | | <u>23.00</u> | |
| TOTAL CURRENT LIABILITIES | | | \$ <u>18,910.00</u> |

LONG TERM LIABILITIES

| | | | |
|------------------------------------|----|-----------------|--------------------|
| 266 N/P - Equipment Loan | \$ | <u>(550.00)</u> | |
| TOTAL LONG TERM LIABILITIES | | | \$ <u>(550.00)</u> |

| | | | |
|--------------------------|--|--|--------------|
| TOTAL LIABILITIES | | | \$ 18,360.00 |
|--------------------------|--|--|--------------|

EQUITY

| | | | |
|----------------------------------|----|------------------|---------------------|
| 281 Issued Capital Stock | \$ | 1,000.00 | |
| 286 Undistributed Taxable Income | | 1,317.00 | |
| 287 Distributions | | (13,195.00) | |
| 294 Officer Disability Insurance | | (916.00) | |
| Profit | | <u>24,944.00</u> | |
| TOTAL EQUITY | | | \$ <u>13,150.00</u> |

| | | | |
|---------------------------------------|--|--|---------------------|
| TOTAL LIABILITIES & EQUITY | | | <u>\$ 31,510.00</u> |
|---------------------------------------|--|--|---------------------|

Dynamic Service, Inc.
Any Street
Any Town, IL 00000

INCOME STATEMENT
For the 1 Month and 8 Months Ended August 31, 2008

| | 1 Month Ended August 31, 2008 | 8 Months Ended August 31, 2008 | CURRENT % | YTD % |
|---------------------------------|----------------------------------|-----------------------------------|---------------|---------------|
| SALES | | | | |
| 301 Commercial Service | \$ 18,798.00 | \$ 92,007.00 | 39.42 | 44.34 |
| 302 Commercial Installation | 6,736.00 | 30,381.00 | 14.13 | 14.64 |
| 303 Residential Service | 9,921.00 | 37,261.00 | 20.81 | 17.96 |
| 304 Residential Installation | 12,229.00 | 48,223.00 | 25.65 | 23.24 |
| 309 Refunds | 0.00 | (350.00) | 0.00 | (0.17) |
| TOTAL SALES | 47,684.00 | 207,522.00 | 100.00 | 100.00 |
| COST OF SALES | | | | |
| 401 Purchases | 13,277.00 | 71,609.00 | 27.84 | 34.51 |
| 402 Direct Labor | 4,125.00 | 28,600.00 | 8.65 | 13.78 |
| 403 Subcontractor Labor | 0.00 | 1,770.00 | 0.00 | 0.85 |
| TOTAL COST OF SALES | 17,402.00 | 101,979.00 | 36.49 | 49.14 |
| GROSS PROFIT | 30,282.00 | 105,543.00 | 63.51 | 50.86 |
| OPERATING EXPENSES | | | | |
| 512 Freight & Postage | 0.00 | 229.00 | 0.00 | 0.11 |
| 516 Officers Salaries | 3,300.00 | 23,682.00 | 6.92 | 11.41 |
| 517 Office Salaries | 2,578.00 | 12,434.00 | 5.41 | 5.99 |
| 521 Equipment Rental | 42.00 | 478.00 | 0.09 | 0.23 |
| 522 Storage Rental | 638.00 | 2,850.00 | 1.34 | 1.37 |
| 526 Utilities | 70.00 | 1,749.00 | 0.15 | 0.84 |
| 529 Telephone | 714.00 | 3,866.00 | 1.50 | 1.86 |
| 530 Repairs & Maintenance | 0.00 | 2,494.00 | 0.00 | 1.20 |
| 535 Insurance | 1,392.00 | 10,162.00 | 2.92 | 4.90 |
| 542 FICA Tax | 765.00 | 4,951.00 | 1.60 | 2.39 |
| 543 Unemployment Tax | 10.00 | 449.00 | 0.02 | 0.22 |
| 548 Permits & Licenses | 0.00 | 421.00 | 0.00 | 0.20 |
| 550 Interest | 150.00 | 1,424.00 | 0.31 | 0.69 |
| 552 Vehicle Expense | 178.00 | 6,988.00 | 0.37 | 3.37 |
| 564 Legal & Accounting | 464.00 | 3,742.00 | 0.97 | 1.80 |
| 566 Office Expense | 87.00 | 3,376.00 | 0.18 | 1.63 |
| 575 Depreciation | 148.00 | 1,304.00 | 0.31 | 0.63 |
| TOTAL OPERATING EXPENSES | 10,536.00 | 80,599.00 | 22.10 | 38.84 |
| OPERATING INCOME (LOSS) | 19,746.00 | 24,944.00 | 41.41 | 12.02 |
| NET INCOME (LOSS) | \$ 19,746.00 | \$ 24,944.00 | 41.41 | 12.02 |

COMPILED FROM INFORMATION SUBMITTED BY CLIENT

Dynamic Service, Inc.
General Ledger

| Date | Reference | Description | Beginning Balance | Debit | Credit | YTD Balance |
|----------|---------------------------------|---------------------|-------------------|-----------|--------|-------------|
| | 266 N/P - Equipment Loan | | 0.00 | | | |
| 08/18/08 | 9695 | Dupage Credit Union | | 550.00 | | |
| | | | | 550.00 | 0.00 | 550.00 |
| | 401 Purchases | | 58,332.00 | | | |
| 08/01/08 | 9681 | Midwest Supply | | 3,767.00 | | |
| 08/14/08 | 9687 | The Mechanical Inc | | 8,149.00 | | |
| 08/18/08 | 9692 | Sears | | 82.00 | | |
| 08/18/08 | 9693 | Bank of America | | 638.00 | | |
| 08/26/08 | 9701 | Grainger | | 302.00 | | |
| 08/31/08 | BE07 | Bank of America | | 339.00 | | |
| | | | | 13,277.00 | 0.00 | 71,609.00 |
| | 402 Direct Labor | | 24,475.00 | | | |
| 08/01/08 | 9680 | Fred Johnson | | 825.00 | | |
| 08/08/08 | 9682 | Fred Johnson | | 825.00 | | |
| 08/15/08 | 9688 | Fred Johnson | | 825.00 | | |
| 08/22/08 | 9697 | Fred Johnson | | 825.00 | | |
| 08/29/08 | 9702 | Fred Johnson | | 825.00 | | |
| | | | | 4,125.00 | 0.00 | 28,600.00 |
| | 516 Officers Salaries | | 20,382.00 | | | |
| 08/08/08 | 9683 | John Johnson | | 825.00 | | |
| 08/15/08 | 9689 | John Johnson | | 825.00 | | |
| 08/22/08 | 9698 | John Johnson | | 825.00 | | |
| 08/29/08 | 9703 | John Johnson | | 825.00 | | |
| | | | | 3,300.00 | 0.00 | 23,682.00 |
| | 535 Insurance | | 8,770.00 | | | |
| 08/26/08 | 9700 | State Farm Ins | | 1,087.00 | | |
| 08/31/08 | BE11 | Federated Ins | | 305.00 | | |
| | | | | 1,392.00 | 0.00 | 10,162.00 |
| | 550 Interest | | 1,274.00 | | | |
| 08/18/08 | 9695 | Dupage Credit Union | | 150.00 | | |
| | | | | 150.00 | 0.00 | 1,424.00 |

Range of Accounts Specified:

| | | | |
|-----------------------|--------------------|-------------------|---------------------|
| Current Profit/(Loss) | <u>(22,244.00)</u> | YTD Profit/(Loss) | <u>(135,477.00)</u> |
|-----------------------|--------------------|-------------------|---------------------|

Number of Transactions 19

The General Ledger is in balance 0.00

Dynamic Service, Inc.
General Journal

| Date | Reference | Account | Account Description | Description | Debit | Credit | Reference Total |
|----------|-----------|---------|-------------------------------|-----------------------|----------|-----------|-----------------|
| 08/01/08 | 1 | 102 | Bank - Checking | Cash | | | |
| | | | | Disbursements | | 662.00 | |
| 08/08/08 | 1 | 102 | Bank - Checking | Cash | | | |
| | | | | Disbursements | | 1,228.00 | |
| 08/08/08 | 1 | 102 | Bank - Checking | Cash | | | |
| | | | | Disbursements | | 662.00 | |
| 08/15/08 | 1 | 102 | Bank - Checking | Cash | | | |
| | | | | Disbursements | | 1,901.00 | |
| 08/22/08 | 1 | 102 | Bank - Checking | Cash | | | |
| | | | | Disbursements | | 1,291.00 | |
| 08/26/08 | 1 | 102 | Bank - Checking | Cash | | | |
| | | | | Disbursements | | 18,058.00 | |
| 08/29/08 | 1 | 102 | Bank - Checking | Cash | | | |
| | | | | Disbursements | | 1,329.00 | |
| 08/29/08 | 1 | 102 | Bank - Checking | Cash | | | |
| | | | | Disbursements | | 662.00 | (25,793.00) |
| 08/31/08 | 2 | 149 | Accumulated Depreciation | Fixed Assets CS | | 148.00 | |
| 08/31/08 | 2 | 575 | Depreciation | Fixed Assets CS | 148.00 | | |
| 08/01/08 | 9679 | 522 | Storage Rental | U Store It | 319.00 | | 319.00 |
| 08/01/08 | 9680 | 232 | Accrued Payroll Tax - Federal | Fred Johnson | | 139.00 | |
| 08/01/08 | 9680 | 232 | Accrued Payroll Tax - Federal | Fred Johnson | | 63.00 | |
| 08/01/08 | 9680 | 233 | Accrued Payroll Tax - State | Fred Johnson | | 24.00 | |
| 08/01/08 | 9680 | 402 | Direct Labor | Fred Johnson | 825.00 | | |
| 08/01/08 | 9680 | 542 | FICA Tax | Fred Johnson | 63.00 | | 662.00 |
| 08/01/08 | 9681 | 401 | Purchases | Midwest Supply | 3,767.00 | | 3,767.00 |
| 08/08/08 | 9682 | 232 | Accrued Payroll Tax - Federal | Fred Johnson | | 63.00 | |
| 08/08/08 | 9682 | 232 | Accrued Payroll Tax - Federal | Fred Johnson | | 139.00 | |
| 08/08/08 | 9682 | 233 | Accrued Payroll Tax - State | Fred Johnson | | 24.00 | |
| 08/08/08 | 9682 | 402 | Direct Labor | Fred Johnson | 825.00 | | |
| 08/08/08 | 9682 | 542 | FICA Tax | Fred Johnson | 63.00 | | 662.00 |
| 08/08/08 | 9683 | 232 | Accrued Payroll Tax - Federal | John Johnson | | 172.00 | |
| 08/08/08 | 9683 | 232 | Accrued Payroll Tax - Federal | John Johnson | | 63.00 | |
| 08/08/08 | 9683 | 233 | Accrued Payroll Tax - State | John Johnson | | 24.00 | |
| 08/08/08 | 9683 | 516 | Officers Salaries | John Johnson | 825.00 | | |
| 08/08/08 | 9683 | 542 | FICA Tax | John Johnson | 63.00 | | 629.00 |
| 08/08/08 | 9684 | 232 | Accrued Payroll Tax - Federal | Jane Johnson | | 184.00 | |
| 08/08/08 | 9684 | 232 | Accrued Payroll Tax - Federal | Jane Johnson | | 62.00 | |
| 08/08/08 | 9684 | 233 | Accrued Payroll Tax - State | Jane Johnson | | 24.00 | |
| 08/08/08 | 9684 | 235 | Accrued Unemployment Tax | Jane Johnson | | 3.00 | |
| 08/08/08 | 9684 | 517 | Office Salaries | Jane Johnson | 807.00 | | |
| 08/08/08 | 9684 | 542 | FICA Tax | Jane Johnson | 62.00 | | |
| 08/08/08 | 9684 | 543 | Unemployment Tax | Jane Johnson | 3.00 | | 599.00 |
| 08/14/08 | 9685 | 232 | Accrued Payroll Tax - Federal | Bank | 1,861.00 | | 1,861.00 |
| 08/14/08 | 9686 | 233 | Accrued Payroll Tax - State | IDOR | 202.00 | | 202.00 |
| 08/14/08 | 9687 | 401 | Purchases | The Mechanical Inc | 8,149.00 | | 8,149.00 |
| 08/15/08 | 9688 | 232 | Accrued Payroll Tax - Federal | Fred Johnson | | 63.00 | |
| 08/15/08 | 9688 | 232 | Accrued Payroll Tax - Federal | Fred Johnson | | 139.00 | |
| 08/15/08 | 9688 | 233 | Accrued Payroll Tax - State | Fred Johnson | | 24.00 | |
| 08/15/08 | 9688 | 402 | Direct Labor | Fred Johnson | 825.00 | | |
| 08/15/08 | 9688 | 542 | FICA Tax | Fred Johnson | 63.00 | | 662.00 |

Dynamic Service, Inc.
General Journal

| Date | Reference | Account | Account Description | Description | Debit | Credit | Reference Total |
|----------|-----------|---------|-------------------------------|---------------------|----------|--------|-----------------|
| 08/15/08 | 9689 | 232 | Accrued Payroll Tax - Federal | John Johnson | | 162.00 | |
| 08/15/08 | 9689 | 232 | Accrued Payroll Tax - Federal | John Johnson | | 63.00 | |
| 08/15/08 | 9689 | 233 | Accrued Payroll Tax - State | John Johnson | | 24.00 | |
| 08/15/08 | 9689 | 516 | Officers Salaries | John Johnson | 825.00 | | |
| 08/15/08 | 9689 | 542 | FICA Tax | John Johnson | 63.00 | | 639.00 |
| 08/15/08 | 9690 | 232 | Accrued Payroll Tax - Federal | Jane Johnson | | 62.00 | |
| 08/15/08 | 9690 | 232 | Accrued Payroll Tax - Federal | Jane Johnson | | 184.00 | |
| 08/15/08 | 9690 | 233 | Accrued Payroll Tax - State | Jane Johnson | | 24.00 | |
| 08/15/08 | 9690 | 235 | Accrued Unemployment Tax | Jane Johnson | | 3.00 | |
| 08/15/08 | 9690 | 517 | Office Salaries | Jane Johnson | 808.00 | | |
| 08/15/08 | 9690 | 542 | FICA Tax | Jane Johnson | 62.00 | | |
| 08/15/08 | 9690 | 543 | Unemployment Tax | Jane Johnson | 3.00 | | 600.00 |
| 08/14/08 | 9691 | 552 | Vehicle Expense | Chevrolet | 178.00 | | 178.00 |
| 08/18/08 | 9692 | 401 | Purchases | Sears | 82.00 | | 82.00 |
| 08/18/08 | 9693 | 401 | Purchases | Bank of America | 638.00 | | 638.00 |
| 08/18/08 | 9694 | 529 | Telephone | AT&T | 190.00 | | 190.00 |
| 08/18/08 | 9695 | 266 | N/P - Equipment Loan | Dupage Credit Union | 550.00 | | |
| 08/18/08 | 9695 | 550 | Interest | Dupage Credit Union | 150.00 | | 700.00 |
| 08/20/08 | 9696 | 526 | Utilities | Village of D. G. | 70.00 | | 70.00 |
| 08/22/08 | 9697 | 232 | Accrued Payroll Tax - Federal | Fred Johnson | | 139.00 | |
| 08/22/08 | 9697 | 232 | Accrued Payroll Tax - Federal | Fred Johnson | | 63.00 | |
| 08/22/08 | 9697 | 233 | Accrued Payroll Tax - State | Fred Johnson | | 24.00 | |
| 08/22/08 | 9697 | 402 | Direct Labor | Fred Johnson | 825.00 | | |
| 08/22/08 | 9697 | 542 | FICA Tax | Fred Johnson | 63.00 | | 662.00 |
| 08/22/08 | 9698 | 232 | Accrued Payroll Tax - Federal | John Johnson | | 172.00 | |
| 08/22/08 | 9698 | 232 | Accrued Payroll Tax - Federal | John Johnson | | 63.00 | |
| 08/22/08 | 9698 | 233 | Accrued Payroll Tax - State | John Johnson | | 24.00 | |
| 08/22/08 | 9698 | 516 | Officers Salaries | John Johnson | 825.00 | | |
| 08/22/08 | 9698 | 542 | FICA Tax | John Johnson | 63.00 | | 629.00 |
| 08/26/08 | 9699 | 287 | Distributions | Cash | 194.00 | | 194.00 |
| 08/26/08 | 9700 | 535 | Insurance | State Farm Ins | 1,087.00 | | 1,087.00 |
| 08/26/08 | 9701 | 401 | Purchases | Grainger | 302.00 | | 302.00 |
| 08/29/08 | 9702 | 232 | Accrued Payroll Tax - Federal | Fred Johnson | | 63.00 | |
| 08/29/08 | 9702 | 232 | Accrued Payroll Tax - Federal | Fred Johnson | | 139.00 | |
| 08/29/08 | 9702 | 233 | Accrued Payroll Tax - State | Fred Johnson | | 24.00 | |
| 08/29/08 | 9702 | 402 | Direct Labor | Fred Johnson | 825.00 | | |
| 08/29/08 | 9702 | 542 | FICA Tax | Fred Johnson | 63.00 | | 662.00 |
| 08/29/08 | 9703 | 232 | Accrued Payroll Tax - Federal | John Johnson | | 63.00 | |
| 08/29/08 | 9703 | 232 | Accrued Payroll Tax - Federal | John Johnson | | 172.00 | |
| 08/29/08 | 9703 | 233 | Accrued Payroll Tax - State | John Johnson | | 24.00 | |
| 08/29/08 | 9703 | 516 | Officers Salaries | John Johnson | 825.00 | | |
| 08/29/08 | 9703 | 542 | FICA Tax | John Johnson | 63.00 | | 629.00 |
| 08/29/08 | 9704 | 232 | Accrued Payroll Tax - Federal | Jane Johnson | | 234.00 | |
| 08/29/08 | 9704 | 232 | Accrued Payroll Tax - Federal | Jane Johnson | | 74.00 | |

Dynamic Service, Inc.
General Journal

| Date | Reference | Account | Account Description | Description | Debit | Credit | Reference Total | |
|---------------------|-----------|---------|-----------------------------|----------------------------|-----------|-----------|-----------------|--|
| 08/29/08 | 9704 | 233 | Accrued Payroll Tax - State | Jane Johnson | | 29.00 | | |
| 08/29/08 | 9704 | 235 | Accrued Unemployment Tax | Jane Johnson | | 4.00 | | |
| 08/29/08 | 9704 | 517 | Office Salaries | Jane Johnson | 963.00 | | | |
| 08/29/08 | 9704 | 542 | FICA Tax | Jane Johnson | 74.00 | | | |
| 08/29/08 | 9704 | 543 | Unemployment Tax | Jane Johnson | 4.00 | | 700.00 | |
| 08/26/08 | 9705 | 522 | Storage Rental | U Store It | 319.00 | | 319.00 | |
| 08/31/08 | BE01 | 102 | Bank - Checking | Aug Deposit | 31,399.00 | | | |
| 08/31/08 | BE01 | 138 | Deposit Suspense | Aug Deposit | | 31,399.00 | | |
| 08/31/08 | BE02 | 102 | Bank - Checking | Visa in Trans | 985.00 | | | |
| 08/31/08 | BE02 | 138 | Deposit Suspense | Visa in Trans | | 985.00 | | |
| 08/31/08 | BE03 | 102 | Bank - Checking | LFG Lease | | 42.00 | | |
| 08/31/08 | BE03 | 521 | Equipment Rental | LFG Lease | 42.00 | | | |
| 08/31/08 | BE04 | 102 | Bank - Checking | American Exp Collection | | 6.00 | | |
| 08/31/08 | BE04 | 566 | Office Expense | American Exp Collection | 6.00 | | | |
| 08/31/08 | BE05 | 102 | Bank - Checking | Merchant Fees | | 46.00 | | |
| 08/31/08 | BE05 | 566 | Office Expense | Merchant Fees | 46.00 | | | |
| 08/31/08 | BE06 | 102 | Bank - Checking | Sprint | | 235.00 | | |
| 08/31/08 | BE06 | 529 | Telephone | Sprint | 235.00 | | | |
| 08/31/08 | BE07 | 102 | Bank - Checking | Bank of America | | 339.00 | | |
| 08/31/08 | BE07 | 401 | Purchases | Bank of America | 339.00 | | | |
| 08/31/08 | BE08 | 102 | Bank - Checking | Service Charge | | 35.00 | | |
| 08/31/08 | BE08 | 566 | Office Expense | Service Charge | 35.00 | | | |
| 08/31/08 | BE09 | 102 | Bank - Checking | Vonage | | 90.00 | | |
| 08/31/08 | BE09 | 529 | Telephone | Vonage | 90.00 | | | |
| 08/31/08 | BE10 | 102 | Bank - Checking | Sprint | | 199.00 | | |
| 08/31/08 | BE10 | 529 | Telephone | Sprint | 199.00 | | | |
| 08/31/08 | BE11 | 102 | Bank - Checking | Federated Ins | | 305.00 | | |
| 08/31/08 | BE11 | 535 | Insurance | Federated Ins | 305.00 | | | |
| 08/31/08 | BE12 | 102 | Bank - Checking | Accounting Fee | | 464.00 | | |
| 08/31/08 | BE12 | 564 | Legal & Accounting | Accounting Fee | 464.00 | | | |
| 08/31/08 | BE13 | 103 | Bank - Savings | Deposits | 15,300.00 | | | |
| 08/31/08 | BE13 | 138 | Deposit Suspense | Deposits | | 15,300.00 | | |
| 08/31/08 | JE01 | 138 | Deposit Suspense | Aug Income | 47,684.00 | | | |
| 08/31/08 | JE01 | 301 | Commercial Service | Aug Income | | 9,073.00 | | |
| 08/31/08 | JE01 | 301 | Commercial Service | Aug Income | | 3,447.00 | | |
| 08/31/08 | JE01 | 301 | Commercial Service | Aug Income | | 6,278.00 | | |
| 08/31/08 | JE01 | 302 | Commercial Installation | Aug Income | | 4,041.00 | | |
| 08/31/08 | JE01 | 302 | Commercial Installation | Aug Income | | 2,695.00 | | |
| 08/31/08 | JE01 | 303 | Residential Service | Aug Income | | 7,156.00 | | |
| 08/31/08 | JE01 | 303 | Residential Service | Aug Income | | 2,765.00 | | |
| 08/31/08 | JE01 | 304 | Residential Installation | Aug Income | | 8,667.00 | | |
| 08/31/08 | JE01 | 304 | Residential Installation | Aug Income | | 3,562.00 | | |
| Transaction Balance | | | | | | | <u>0.00</u> | |

Dynamic Service, Inc.
General Journal

| <u>Date</u> | <u>Reference</u> | <u>Account</u> | <u>Account Description</u> | <u>Description</u> | <u>Debit</u> | <u>Credit</u> | <u>Reference Total</u> |
|-------------|------------------|----------------|----------------------------|--------------------|--------------|---------------|------------------------|
|-------------|------------------|----------------|----------------------------|--------------------|--------------|---------------|------------------------|

| | | | | | | | |
|--------------|-------------------|---------------|-------------------|----------------|------------------|--|--|
| Total Debits | <u>126,113.00</u> | Total Credits | <u>126,113.00</u> | A/C Hash Total | <u>41032.000</u> | | |
|--------------|-------------------|---------------|-------------------|----------------|------------------|--|--|

| | | | | | | | |
|------------------------|-----|--|--|--|--|--|--|
| Number of Transactions | 128 | | | | | | |
|------------------------|-----|--|--|--|--|--|--|

Dynamic Service, Inc.
Earnings Report

| Description | <u>Month to Date</u> | <u>Quarter to Date</u> | <u>Year to Date</u> |
|-------------|------------------------|------------------------|-------------------------|
| | Amount | Amount | Amount |
| 1 | Johnson, John | | 111-11-1111 |
| Wages | | | |
| Regular | 3,300.00 | 5,399.00 | 23,682.00 |
| GROSS PAY | <u>3,300.00</u> | <u>5,399.00</u> | <u>23,682.00</u> |
| FICA-SS | 204.00 | 334.00 | 1,466.00 |
| FICA-Med | 38.00 | 68.00 | 331.00 |
| Federal W/H | 436.00 | 686.00 | 3,014.00 |
| State W/H | 96.00 | 155.00 | 680.00 |
| NET PAY | <u><u>2,526.00</u></u> | <u><u>4,156.00</u></u> | <u><u>18,191.00</u></u> |
| 2 | Johnson, Jane J | | 222-22-2222 |
| Wages | | | |
| Regular | 2,578.00 | 4,194.00 | 12,434.00 |
| GROSS PAY | <u>2,578.00</u> | <u>4,194.00</u> | <u>12,434.00</u> |
| FICA-SS | 160.00 | 260.00 | 769.00 |
| FICA-Med | 38.00 | 61.00 | 179.00 |
| Federal W/H | 404.00 | 647.00 | 1,700.00 |
| State W/H | 77.00 | 125.00 | 367.00 |
| NET PAY | <u><u>1,899.00</u></u> | <u><u>3,101.00</u></u> | <u><u>9,419.00</u></u> |
| 3 | Johnson, Fred P | | 333-33-3333 |
| Wages | | | |
| Regular | 4,125.00 | 7,400.00 | 28,600.00 |
| GROSS PAY | <u>4,125.00</u> | <u>7,400.00</u> | <u>28,600.00</u> |
| FICA-SS | 255.00 | 458.00 | 1,771.00 |
| FICA-Med | 60.00 | 107.00 | 413.00 |
| Federal W/H | 380.00 | 679.00 | 2,606.00 |
| State W/H | 120.00 | 214.00 | 818.00 |
| NET PAY | <u><u>3,310.00</u></u> | <u><u>5,942.00</u></u> | <u><u>22,992.00</u></u> |

**Dynamic Service, Inc.
Earnings Report**

| <u>Description</u> | <u>Month to Date</u> | <u>Quarter to Date</u> | <u>Year to Date</u> |
|----------------------|-------------------------------|-------------------------|-------------------------|
| | <u>Amount</u> | <u>Amount</u> | <u>Amount</u> |
| Client Totals | Number of Employees: 3 | | |
| Wages | | | |
| Regular | 10,003.00 | 16,993.00 | 64,716.00 |
| GROSS PAY | <u>10,003.00</u> | <u>16,993.00</u> | <u>64,716.00</u> |
| FICA-SS | 619.00 | 1,052.00 | 4,006.00 |
| FICA-Med | 136.00 | 236.00 | 923.00 |
| Federal W/H | 1,220.00 | 2,012.00 | 7,320.00 |
| State W/H | 293.00 | 494.00 | 1,865.00 |
| NET PAY | <u><u>7,735.00</u></u> | <u><u>13,199.00</u></u> | <u><u>50,602.00</u></u> |

Dynamic Service, Inc.
Any Street
Any Town, IL 00000

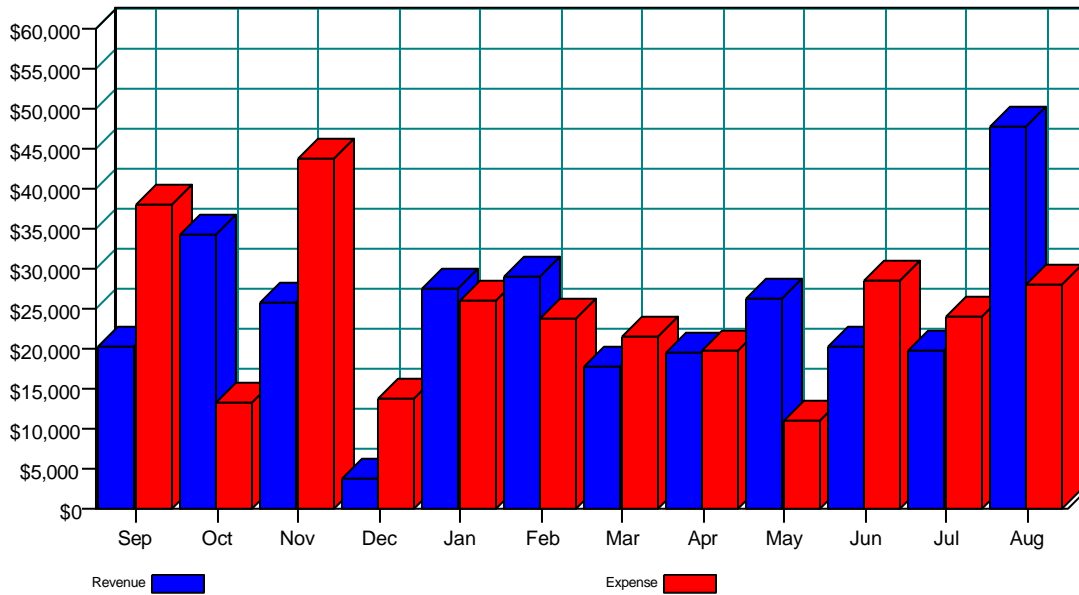
INCOME STATEMENT
COMPARATIVE

| | 1 Month Ended August 31, 2008 | 1 Month Ended August 31, 2007 | Curr % | Prior % | 8 Months Ended August 31, 2008 | 8 Months Ended August 31, 2007 | Curr % | Prior % |
|--------------------------------|----------------------------------|----------------------------------|---------------------|--------------------|-----------------------------------|-----------------------------------|---------------------|----------------------|
| SALES | | | | | | | | |
| Commercial Service | \$ 18,798.00 | \$ 2,887.00 | 39.42 | 18.06 | \$ 92,007.00 | \$ 54,582.00 | 44.34 | 36.94 |
| Commercial Installation | 6,736.00 | 4,180.00 | 14.13 | 26.15 | 30,381.00 | 23,984.00 | 14.64 | 16.23 |
| Residential Service | 9,921.00 | 2,533.00 | 20.81 | 15.85 | 37,261.00 | 32,904.00 | 17.96 | 22.27 |
| Residential Installation | 12,229.00 | 6,280.00 | 25.65 | 39.29 | 48,223.00 | 36,859.00 | 23.24 | 24.95 |
| Refunds | <u>0.00</u> | <u>105.00</u> | <u>0.00</u> | <u>0.66</u> | <u>(350.00)</u> | <u>(577.00)</u> | <u>(0.17)</u> | <u>(0.39)</u> |
| TOTAL SALES | 47,684.00 | 15,985.00 | 100.00 | 100.00 | 207,522.00 | 147,752.00 | 100.00 | 100.00 |
| COST OF SALES | | | | | | | | |
| Purchases | 13,277.00 | 2,495.00 | 27.84 | 15.61 | 71,609.00 | 64,588.00 | 34.51 | 43.71 |
| Direct Labor | 4,125.00 | 4,000.00 | 8.65 | 25.02 | 28,600.00 | 28,000.00 | 13.78 | 18.95 |
| Subcontractor Labor | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>1,770.00</u> | <u>0.00</u> | <u>0.85</u> | <u>0.00</u> |
| TOTAL COST OF SALES | 17,402.00 | 6,495.00 | 36.49 | 40.63 | 101,979.00 | 92,588.00 | 49.14 | 62.66 |
| GROSS PROFIT | 30,282.00 | 9,490.00 | 63.51 | 59.37 | 105,543.00 | 55,164.00 | 50.86 | 37.34 |
| OPERATING EXPENSES | | | | | | | | |
| Freight & Postage | 0.00 | 0.00 | 0.00 | 0.00 | 229.00 | 123.00 | 0.11 | 0.08 |
| Officers Salaries | 3,300.00 | 2,995.00 | 6.92 | 18.74 | 23,682.00 | 10,055.00 | 11.41 | 6.81 |
| Office Salaries | 2,578.00 | 0.00 | 5.41 | 0.00 | 12,434.00 | 2,276.00 | 5.99 | 1.54 |
| Rent | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,300.00 | 0.00 | 3.59 |
| Equipment Rental | 42.00 | 462.00 | 0.09 | 2.89 | 478.00 | 2,580.00 | 0.23 | 1.75 |
| Storage Rental | 638.00 | 464.00 | 1.34 | 2.90 | 2,850.00 | 3,310.00 | 1.37 | 2.24 |
| Utilities | 70.00 | 207.00 | 0.15 | 1.29 | 1,749.00 | 3,026.00 | 0.84 | 2.05 |
| Telephone | 714.00 | 567.00 | 1.50 | 3.55 | 3,866.00 | 5,383.00 | 1.86 | 3.64 |
| Repairs & Maintenance | 0.00 | 931.00 | 0.00 | 5.82 | 2,494.00 | 981.00 | 1.20 | 0.66 |
| Advertising & Promotion | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,767.00 | 0.00 | 1.20 |
| Insurance | 1,392.00 | 906.00 | 2.92 | 5.67 | 10,162.00 | 6,391.00 | 4.90 | 4.33 |
| FICA Tax | 765.00 | 535.00 | 1.60 | 3.35 | 4,951.00 | 3,085.00 | 2.39 | 2.09 |
| Unemployment Tax | 10.00 | 30.00 | 0.02 | 0.19 | 449.00 | 369.00 | 0.22 | 0.25 |
| Permits & Licenses | 0.00 | 0.00 | 0.00 | 0.00 | 421.00 | 708.00 | 0.20 | 0.48 |
| Interest | 150.00 | 0.00 | 0.31 | 0.00 | 1,424.00 | 2.00 | 0.69 | 0.00 |
| Vehicle Expense | 178.00 | 1,071.00 | 0.37 | 6.70 | 6,988.00 | 6,631.00 | 3.37 | 4.49 |
| Legal & Accounting | 464.00 | 445.00 | 0.97 | 2.78 | 3,742.00 | 3,560.00 | 1.80 | 2.41 |
| Office Expense | 87.00 | 74.00 | 0.18 | 0.46 | 3,376.00 | 5,161.00 | 1.63 | 3.49 |
| Depreciation | 148.00 | 168.00 | 0.31 | 1.05 | 1,304.00 | 1,344.00 | 0.63 | 0.91 |
| Dues & Subscriptions | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>424.00</u> | <u>0.00</u> | <u>0.29</u> |
| TOTAL OPERATING EXPENSE | 10,536.00 | 8,855.00 | 22.10 | 55.40 | 80,599.00 | 62,476.00 | 38.84 | 42.28 |
| OPERATING INCOME/(LOSS) | 19,746.00 | 635.00 | 41.41 | 3.97 | 24,944.00 | (7,312.00) | 12.02 | (4.95) |
| NET INCOME/(LOSS) | <u>19,746.00</u> | <u>635.00</u> | <u>41.41</u> | <u>3.97</u> | <u>24,944.00</u> | <u>(7,312.00)</u> | <u>12.02</u> | <u>(4.95)</u> |

COMPILED FROM INFORMATION SUBMITTED BY CLIENT

**Dynamic Service, Inc.
Any Street
Any Town, IL 00000**

12 MONTH REVENUE & EXPENSE COMPARISON



YEAR TO DATE EXPENSES AS A % OF TOTAL EXPENSE

