



Month Ended June 30, 2008

Dynamic Retail, Inc.
Any Street
Any Town, IL 00000

SAMPLE PREPARED FOR DEMONSTRATION ONLY

Dynamic Retail, Inc.
Any Street
Any Town, IL 00000

BALANCE SHEET
As of June 30, 2008

ASSETS

CURRENT ASSETS

101 Cash on Hand	\$	12,320.00
102 Bank - Checking		15,231.00
130 Inventory		<u>351,252.00</u>

TOTAL CURRENT ASSETS

\$ 378,803.00

FIXED ASSETS

142 Leasehold Improvements	\$	5,270.00
146 Fixtures & Equipment		94,236.00
148 Transportation Equipment		20,943.00
149 Accumulated Depreciation		<u>(118,699.00)</u>

TOTAL FIXED ASSETS

\$ 1,750.00

TOTAL ASSETS

\$ 380,553.00

LIABILITIES & EQUITY

CURRENT LIABILITIES

205 Accounts Payable	\$	107,626.00
210 Bank LOC		59,695.00
232 Accrued Payroll Tax - Federal		1,479.00
233 Accrued Payroll Tax - State		168.00
235 Accrued Unemployment Tax		107.00
236 Accrued Sales Tax		<u>2,959.00</u>

TOTAL CURRENT LIABILITIES

\$ 172,034.00

TOTAL LIABILITIES

\$ 172,034.00

EQUITY

281 Issued Capital Stock	\$	1,000.00
286 Undistributed Taxable Income		129,869.00
293 Unallowed Meals & Entertainment		(1,132.00)
295 Officer Health Insurance		(946.00)
Profit		<u>79,728.00</u>

TOTAL EQUITY

\$ 208,519.00

TOTAL LIABILITIES & EQUITY

\$ 380,553.00

**Dynamic Retail, Inc.
Any Street
Any Town, IL 00000**

**INCOME STATEMENT
For the 1 Month and 6 Months Ended June 30, 2008**

	1 Month Ended June 30, 2008	6 Months Ended June 30, 2008	CURRENT %	YTD %
SALES				
301 Retail Sales	\$ 92,948.00	\$ 742,068.00	100.00	100.12
310 Refunds	0.00	(865.00)	0.00	(0.12)
TOTAL SALES	92,948.00	741,203.00	100.00	100.00
COST OF SALES				
401 Purchases	49,794.00	392,506.00	53.57	52.96
TOTAL COST OF SALES	49,794.00	392,506.00	53.57	52.96
GROSS PROFIT	43,154.00	348,697.00	46.43	47.04
OPERATING EXPENSES				
509 Outside Services	0.00	1,350.00	0.00	0.18
512 Freight & Postage	154.00	1,106.00	0.17	0.15
515 Gross Wages	6,014.00	36,874.00	6.47	4.97
520 Rent	15,000.00	95,000.00	16.14	12.82
526 Utilities	1,350.00	11,452.00	1.45	1.55
529 Telephone	952.00	5,382.00	1.02	0.73
530 Repairs & Maintenance	1,842.00	5,294.00	1.98	0.71
534 Advertising & Promotion	1,033.00	8,521.00	1.11	1.15
535 Insurance	0.00	2,380.00	0.00	0.32
538 Meals & Entertainment - Ltd	220.00	1,133.00	0.24	0.15
539 Travel	58.00	3,310.00	0.06	0.45
540 Property Tax	0.00	17,845.00	0.00	2.41
542 FICA Tax	458.00	2,819.00	0.49	0.38
543 Unemployment Tax	28.00	385.00	0.03	0.05
544 Sales Tax	2,959.00	43,243.00	3.18	5.83
545 State Corp Tax	0.00	828.00	0.00	0.11
548 Permits & Licenses	0.00	815.00	0.00	0.11
550 Interest	252.00	2,877.00	0.27	0.39
552 Vehicle Expense	0.00	3,631.00	0.00	0.49
553 Vehicle Lease	896.00	5,376.00	0.96	0.73
564 Legal & Accounting	591.00	3,213.00	0.64	0.43
566 Office Expense	3,416.00	18,661.00	3.68	2.52
567 Security System	0.00	538.00	0.00	0.07
575 Depreciation	136.00	820.00	0.15	0.11
580 Dues & Subscriptions	0.00	410.00	0.00	0.06
597 Cash Over & Short	(574.00)	(3,569.00)	(0.62)	(0.48)
TOTAL OPERATING EXPENSES	34,785.00	269,694.00	37.42	36.39
OPERATING INCOME (LOSS)	8,369.00	79,003.00	9.00	10.66
OTHER INCOME				
901 Rebate Income	0.00	725.00	0.00	0.10

COMPILED FROM INFORMATION SUBMITTED BY CLIENT

Dynamic Retail, Inc.
Any Street
Any Town, IL 00000

INCOME STATEMENT
For the 1 Month and 6 Months Ended June 30, 2008

	1 Month Ended June 30, 2008	6 Months Ended June 30, 2008	CURRENT %	YTD %
TOTAL OTHER INCOME	<u>0.00</u>	<u>725.00</u>	<u>0.00</u>	<u>0.10</u>
NET INCOME (LOSS)	<u>\$ 8,369.00</u>	<u>\$ 79,728.00</u>	<u>9.00</u>	<u>10.76</u>

COMPILED FROM INFORMATION SUBMITTED BY CLIENT

Dynamic Retail, Inc.
General Ledger

Date	Reference	Description	Beginning Balance	Debit	Credit	YTD Balance
	130 Inventory		348,103.00			
06/01/08	6414	Bee Bee Company		400.00		
06/10/08	6418	AJ & Son		100.00		
06/10/08	6419	Perfect Plus		150.00		
06/10/08	6421	Landers		10,679.00		
06/11/08	6426	Lyman		2,805.00		
06/11/08	6427	Nilson		2,552.00		
06/11/08	6428	Smith Supply		100.00		
06/13/08	6431	Richardson Company		230.00		
06/13/08	6438	Zaurus		1,383.00		
06/10/08	6439	Acu Inc		1,364.00		
06/13/08	6440	Williams Inc		4,243.00		
06/13/08	6441	Silco		10,129.00		
06/13/08	6442	Bennett Company		1,739.00		
06/15/08	6449	Bunumins		75.00		
06/17/08	6450	Harder Inc		70.00		
06/22/08	6456	Larchunt		350.00		
06/20/08	6457	Umarex		246.00		
06/22/08	6458	Mileys		1,231.00		
06/22/08	6459	Tradition		387.00		
06/22/08	6460	Amchair Wholesale		4,344.00		
06/22/08	6461	Capital One		667.00		
06/20/08	6465	Bush Springs		2,204.00		
06/22/08	6466	Williams Inc		7,859.00		
06/25/08	6467	Willis		950.00		
06/25/08	6468	Lariego Lents		50.00		
06/27/08	6470	Chay		300.00		
06/30/08	JE01	June Sales		541.00		
06/30/08	JE01	June Sales			166.00	
06/30/08	JE03	Cost of Sales			49,794.00	
06/30/08	JE04	Reverse Prior A/P			109,665.00	
06/30/08	JE05	Current A/P		107,626.00		
				<u>162,774.00</u>	<u>159,625.00</u>	351,252.00
	401 Purchases		342,712.00			
06/30/08	JE03	Cost of Sales		49,794.00		
				<u>49,794.00</u>	<u>0.00</u>	392,506.00
	515 Gross Wages		30,860.00			
06/08/08	6415	Gary Johnson		788.00		
06/08/08	6416	John Johnson		660.00		
06/08/08	6417	Jack Johnson		256.00		
06/14/08	6446	Jack Johnson		210.00		
06/14/08	6447	Gary Johnson		764.00		
06/14/08	6448	John Johnson		552.00		
06/21/08	6453	John Johnson		539.00		
06/21/08	6454	Gary Johnson		749.00		
06/25/08	6471	Jack Johnson		224.00		
06/25/08	6472	Gary Johnson		744.00		
06/25/08	6473	John Johnson		528.00		
				<u>6,014.00</u>	<u>0.00</u>	36,874.00
	526 Utilities		10,102.00			
06/10/08	6420	Nicor		284.00		
06/13/08	6445	City of Aurora		27.00		
06/22/08	6462	Commonwealth Edison		850.00		

Dynamic Retail, Inc.
General Journal

Date	Reference	Account	Account Description	Description	Debit	Credit	Reference Total
06/08/08	1	102	Bank - Checking	Cash			
				Disbursements		1,346.00	
06/14/08	1	102	Bank - Checking	Cash			
				Disbursements		1,238.00	
06/21/08	1	102	Bank - Checking	Cash			
				Disbursements		1,034.00	
06/25/08	1	102	Bank - Checking	Cash			
				Disbursements		1,216.00	
06/30/08	1	102	Bank - Checking	Cash			
				Disbursements		85,378.00	(90,212.00)
06/30/08	2	149	Accumulated Depreciation	Fixed Assets CS		104.00	
06/30/08	2	149	Accumulated Depreciation	Fixed Assets CS		32.00	
06/30/08	2	575	Depreciation	Fixed Assets CS	104.00		
06/30/08	2	575	Depreciation	Fixed Assets CS	32.00		
06/10/08	6413	530	Repairs & Maintenance	Allied Waste Service	124.00		124.00
06/01/08	6414	130	Inventory	Bee Bee Company	400.00		400.00
06/08/08	6415	232	Accrued Payroll Tax - Federal	Gary Johnson		60.00	
06/08/08	6415	232	Accrued Payroll Tax - Federal	Gary Johnson		165.00	
06/08/08	6415	233	Accrued Payroll Tax - State	Gary Johnson		23.00	
06/08/08	6415	515	Gross Wages	Gary Johnson	788.00		
06/08/08	6415	542	FICA Tax	Gary Johnson	60.00		600.00
06/08/08	6416	232	Accrued Payroll Tax - Federal	John Johnson		50.00	
06/08/08	6416	232	Accrued Payroll Tax - Federal	John Johnson		94.00	
06/08/08	6416	233	Accrued Payroll Tax - State	John Johnson		17.00	
06/08/08	6416	235	Accrued Unemployment Tax	John Johnson		5.00	
06/08/08	6416	515	Gross Wages	John Johnson	660.00		
06/08/08	6416	542	FICA Tax	John Johnson	50.00		
06/08/08	6416	543	Unemployment Tax	John Johnson	5.00		549.00
06/08/08	6417	232	Accrued Payroll Tax - Federal	Jack Johnson		20.00	
06/08/08	6417	232	Accrued Payroll Tax - Federal	Jack Johnson		54.00	
06/08/08	6417	235	Accrued Unemployment Tax	Jack Johnson		4.00	
06/08/08	6417	235	Accrued Unemployment Tax	Jack Johnson		5.00	
06/08/08	6417	515	Gross Wages	Jack Johnson	256.00		
06/08/08	6417	542	FICA Tax	Jack Johnson	20.00		
06/08/08	6417	543	Unemployment Tax	Jack Johnson	4.00		197.00
06/10/08	6418	130	Inventory	AJ & Son	100.00		100.00
06/10/08	6419	130	Inventory	Perfect Plus	150.00		150.00
06/10/08	6420	526	Utilities	Nicor	284.00		284.00
06/10/08	6421	130	Inventory	Landers	10,679.00		10,679.00
06/10/08	6422	553	Vehicle Lease	GMAC	896.00		896.00
06/10/08	6423	550	Interest	West Suburban Bank	252.00		252.00
06/10/08	6424	530	Repairs & Maintenance	Retail Services	846.00		846.00
06/10/08	6425	512	Freight & Postage	United Parcel Service	110.00		110.00
06/11/08	6426	130	Inventory	Lyman	2,805.00		2,805.00

Dynamic Retail, Inc.
General Journal

Date	Reference	Account	Account Description	Description	Debit	Credit	Reference Total
06/11/08	6427	130	Inventory	Nilson	2,552.00		2,552.00
06/11/08	6428	130	Inventory	Smith Supply	100.00		100.00
06/13/08	6429	232	Accrued Payroll Tax - Federal	West Suburban Bank	1,674.00		1,674.00
06/13/08	6430	233	Accrued Payroll Tax - State	Illinois Dept of Revenue	186.00		186.00
06/13/08	6431	130	Inventory	Richardson Company	230.00		230.00
06/13/08	6432	520	Rent	Connie Roe	15,000.00		15,000.00
06/13/08	6433	530	Repairs & Maintenance	Sun Landscaping	265.00		265.00
06/13/08	6434	529	Telephone	AT & T	200.00		200.00
06/13/08	6435	530	Repairs & Maintenance	Fox Metro	6.00		6.00
06/13/08	6436	534	Advertising & Promotion	JS Pauluch	52.00		52.00
06/13/08	6437	534	Advertising & Promotion	Video Perfect	250.00		250.00
06/13/08	6438	130	Inventory	Zaurus	1,383.00		1,383.00
06/10/08	6439	130	Inventory	Acu Inc	1,364.00		1,364.00
06/13/08	6440	130	Inventory	Williams Inc	4,243.00		4,243.00
06/13/08	6441	130	Inventory	Silco	10,129.00		10,129.00
06/13/08	6442	130	Inventory	Bennett Company	1,739.00		1,739.00
06/13/08	6443	530	Repairs & Maintenance	Cintas	195.00		195.00
06/13/08	6444	530	Repairs & Maintenance	Lowe's	39.00		39.00
06/13/08	6445	526	Utilities	City of Aurora	27.00		27.00
06/14/08	6446	232	Accrued Payroll Tax - Federal	Jack Johnson		16.00	
06/14/08	6446	232	Accrued Payroll Tax - Federal	Jack Johnson		19.00	
06/14/08	6446	235	Accrued Unemployment Tax	Jack Johnson		4.00	
06/14/08	6446	235	Accrued Unemployment Tax	Jack Johnson		3.00	
06/14/08	6446	515	Gross Wages	Jack Johnson	210.00		
06/14/08	6446	542	FICA Tax	Jack Johnson	16.00		
06/14/08	6446	543	Unemployment Tax	Jack Johnson	3.00		187.00
06/14/08	6447	232	Accrued Payroll Tax - Federal	Gary Johnson		158.00	
06/14/08	6447	232	Accrued Payroll Tax - Federal	Gary Johnson		58.00	
06/14/08	6447	233	Accrued Payroll Tax - State	Gary Johnson		22.00	
06/14/08	6447	515	Gross Wages	Gary Johnson	764.00		
06/14/08	6447	542	FICA Tax	Gary Johnson	58.00		584.00
06/14/08	6448	232	Accrued Payroll Tax - Federal	John Johnson		42.00	
06/14/08	6448	232	Accrued Payroll Tax - Federal	John Johnson		71.00	
06/14/08	6448	233	Accrued Payroll Tax - State	John Johnson		14.00	
06/14/08	6448	235	Accrued Unemployment Tax	John Johnson		4.00	
06/14/08	6448	515	Gross Wages	John Johnson	552.00		
06/14/08	6448	542	FICA Tax	John Johnson	42.00		

Dynamic Retail, Inc.
General Journal

<u>Date</u>	<u>Reference</u>	<u>Account</u>	<u>Account Description</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Reference Total</u>
06/14/08	6448	543	Unemployment Tax	John Johnson	4.00		467.00
06/15/08	6449	130	Inventory	Bunumins	75.00		75.00
06/17/08	6450	130	Inventory	Harder Inc	70.00		70.00
06/17/08	6451	236	Accrued Sales Tax	Illinois Dept of Revenue	6,474.00		6,474.00
06/17/08	6452	534	Advertising & Promotion	Yellowbook	731.00		731.00
06/21/08	6453	232	Accrued Payroll Tax - Federal	John Johnson		67.00	
06/21/08	6453	232	Accrued Payroll Tax - Federal	John Johnson		41.00	
06/21/08	6453	233	Accrued Payroll Tax - State	John Johnson		14.00	
06/21/08	6453	235	Accrued Unemployment Tax	John Johnson		4.00	
06/21/08	6453	515	Gross Wages	John Johnson	539.00		
06/21/08	6453	542	FICA Tax	John Johnson	41.00		
06/21/08	6453	543	Unemployment Tax	John Johnson	4.00		458.00
06/21/08	6454	232	Accrued Payroll Tax - Federal	Gary Johnson		57.00	
06/21/08	6454	232	Accrued Payroll Tax - Federal	Gary Johnson		152.00	
06/21/08	6454	233	Accrued Payroll Tax - State	Gary Johnson		21.00	
06/21/08	6454	515	Gross Wages	Gary Johnson	749.00		
06/21/08	6454	542	FICA Tax	Gary Johnson	57.00		576.00
06/22/08	6456	130	Inventory	Larchunt	350.00		350.00
06/20/08	6457	130	Inventory	Umarex	246.00		246.00
06/22/08	6458	130	Inventory	Mileys	1,231.00		1,231.00
06/22/08	6459	130	Inventory	Tradition	387.00		387.00
06/22/08	6460	130	Inventory	Amchair Wholesale	4,344.00		4,344.00
06/22/08	6461	130	Inventory	Capital One	667.00		
06/22/08	6461	293	Unallowed Meals & Entertainment	Capital One	220.00		
06/22/08	6461	512	Freight & Postage	Capital One	44.00		
06/22/08	6461	529	Telephone	Capital One	565.00		
06/22/08	6461	530	Repairs & Maintenance	Capital One	367.00		
06/22/08	6461	538	Meals & Entertainment - Ltd	Capital One	220.00		
06/22/08	6461	566	Office Expense	Capital One	140.00		
06/22/08	6461	566	Office Expense	Capital One	361.00		2,584.00
06/22/08	6462	526	Utilities	Commonwealth Edison	850.00		850.00
06/22/08	6463	529	Telephone	Verizon	187.00		187.00
06/22/08	6464	566	Office Expense	Hinckley Springs	17.00		17.00
06/20/08	6465	130	Inventory	Bush Springs	2,204.00		2,204.00
06/22/08	6466	130	Inventory	Williams Inc	7,859.00		7,859.00
06/25/08	6467	130	Inventory	Willis	950.00		950.00
06/25/08	6468	130	Inventory	Lariego Lents	50.00		50.00
06/25/08	6469	526	Utilities	Nicor	189.00		189.00

Dynamic Retail, Inc.
General Journal

Date	Reference	Account	Account Description	Description	Debit	Credit	Reference Total
06/27/08	6470	130	Inventory	Chay	300.00		300.00
06/25/08	6471	232	Accrued Payroll Tax - Federal	Jack Johnson		20.00	
06/25/08	6471	232	Accrued Payroll Tax - Federal	Jack Johnson		17.00	
06/25/08	6471	233	Accrued Payroll Tax - State	Jack Johnson		5.00	
06/25/08	6471	235	Accrued Unemployment Tax	Jack Johnson		4.00	
06/25/08	6471	515	Gross Wages	Jack Johnson	224.00		
06/25/08	6471	542	FICA Tax	Jack Johnson	17.00		
06/25/08	6471	543	Unemployment Tax	Jack Johnson	4.00		199.00
06/25/08	6472	232	Accrued Payroll Tax - Federal	Gary Johnson		152.00	
06/25/08	6472	232	Accrued Payroll Tax - Federal	Gary Johnson		57.00	
06/25/08	6472	233	Accrued Payroll Tax - State	Gary Johnson		21.00	
06/25/08	6472	515	Gross Wages	Gary Johnson	744.00		
06/25/08	6472	542	FICA Tax	Gary Johnson	57.00		571.00
06/25/08	6473	232	Accrued Payroll Tax - Federal	John Johnson		68.00	
06/25/08	6473	232	Accrued Payroll Tax - Federal	John Johnson		40.00	
06/25/08	6473	233	Accrued Payroll Tax - State	John Johnson		14.00	
06/25/08	6473	235	Accrued Unemployment Tax	John Johnson		4.00	
06/25/08	6473	515	Gross Wages	John Johnson	528.00		
06/25/08	6473	542	FICA Tax	John Johnson	40.00		
06/25/08	6473	543	Unemployment Tax	John Johnson	4.00		446.00
06/30/08	BE01	102	Bank - Checking	Deposits	74,923.00		
06/30/08	BE01	138	Deposit Suspense	Deposits		74,923.00	
06/30/08	BE02	102	Bank - Checking	David P Lauzen		591.00	
06/30/08	BE02	564	Legal & Accounting	David P Lauzen	591.00		
06/30/08	BE03	102	Bank - Checking	Discover Settlement		121.00	
06/30/08	BE03	566	Office Expense	Discover Settlement	121.00		
06/30/08	BE04	102	Bank - Checking	Bankcard Settlement		1,144.00	
06/30/08	BE04	566	Office Expense	Bankcard Settlement	1,144.00		
06/30/08	BE05	102	Bank - Checking	Bank Fees		73.00	
06/30/08	BE05	566	Office Expense	Bank Fees	73.00		
06/30/08	BE06	102	Bank - Checking	Bank Debit		781.00	
06/30/08	BE06	566	Office Expense	Bank Debit	781.00		
06/30/08	BE07	102	Bank - Checking	June DIT	8,284.00		
06/30/08	BE07	138	Deposit Suspense	June DIT		8,284.00	
06/30/08	JE01	101	Cash on Hand	June Sales		3,216.00	
06/30/08	JE01	101	Cash on Hand	June Sales	12,319.00		
06/30/08	JE01	130	Inventory	June Sales	541.00		
06/30/08	JE01	130	Inventory	June Sales		166.00	
06/30/08	JE01	138	Deposit Suspense	June Sales	84,503.00		
06/30/08	JE01	301	Retail Sales	June Sales	431.00		
06/30/08	JE01	301	Retail Sales	June Sales		1,525.00	
06/30/08	JE01	301	Retail Sales	June Sales		618.00	
06/30/08	JE01	301	Retail Sales	June Sales		1,959.00	
06/30/08	JE01	301	Retail Sales	June Sales		12,267.00	
06/30/08	JE01	301	Retail Sales	June Sales		23,730.00	
06/30/08	JE01	301	Retail Sales	June Sales		53,280.00	
06/30/08	JE01	539	Travel	June Sales	58.00		

**Dynamic Retail, Inc.
General Journal**

Date	Reference	Account	Account Description	Description	Debit	Credit	Reference Total
06/30/08	JE01	597	Cash Over & Short	June Sales		1,091.00	
06/30/08	JE02	138	Deposit Suspense	Clear Suspense		1,296.00	
06/30/08	JE02	566	Office Expense	Clear Suspense	779.00		
06/30/08	JE02	597	Cash Over & Short	Clear Suspense	517.00		
06/30/08	JE03	130	Inventory	Cost of Sales		49,794.00	
06/30/08	JE03	401	Purchases	Cost of Sales	49,794.00		
06/30/08	JE04	130	Inventory	Reverse Prior A/P		109,665.00	
06/30/08	JE04	205	Accounts Payable	Reverse Prior A/P	109,665.00		
06/30/08	JE05	130	Inventory	Current A/P	107,626.00		
06/30/08	JE05	205	Accounts Payable	Current A/P		107,626.00	
06/30/08	JE06	236	Accrued Sales Tax	June Sales Tax		2,959.00	
06/30/08	JE06	544	Sales Tax	June Sales Tax	2,959.00		
06/30/08	JE07	233	Accrued Payroll Tax - State	Correct State/UL		49.00	
06/30/08	JE07	235	Accrued Unemployment Tax	Correct State/UL	49.00		
						Transaction Balance	<u>0.00</u>

Total Debits 547,172.00 Total Credits 547,172.00 A/C Hash Total 56373.000

Number of Transactions 175

Description	Month to Date	Quarter to Date	Year to Date
	Amount	Amount	Amount
2	Johnson, Gary		222-22-2222
Wages			
Regular	2,080.00	6,812.00	13,676.00
Overtime Wages			
Regular	965.00	2,983.00	6,024.00
GROSS PAY	<u>3,045.00</u>	<u>9,795.00</u>	<u>19,700.00</u>
FICA-SS	188.00	606.00	1,219.00
FICA-Med	44.00	142.00	286.00
Federal W/H	395.00	1,262.00	2,563.00
State W/H	87.00	281.00	566.00
NET PAY	<u>2,331.00</u>	<u>7,504.00</u>	<u>15,066.00</u>
8	Doe, Steven		888-88-8888
Wages			
Regular	0.00	11.25	2,808.00
GROSS PAY	<u>0.00</u>	<u>11.25</u>	<u>2,808.00</u>
FICA-SS	0.00	1.00	174.00
FICA-Med	0.00	1.00	41.00
Federal W/H	0.00	0.00	179.00
State W/H	0.00	0.00	85.00
NET PAY	<u>0.00</u>	<u>9.25</u>	<u>2,329.00</u>
10	Johnson, John		123-45-6789
Wages			
Regular	1,920.00	5,832.00	11,368.00
Overtime Wages			
Regular	359.00	574.00	702.00
GROSS PAY	<u>2,279.00</u>	<u>6,406.00</u>	<u>12,070.00</u>
FICA-SS	141.00	397.00	748.00
FICA-Med	34.00	94.00	177.00
Federal W/H	125.00	305.00	517.00
State W/H	59.00	166.00	308.00
NET PAY	<u>1,920.00</u>	<u>5,444.00</u>	<u>10,320.00</u>
12	Johnson, Jack		345-67-8901
Wages			
Regular	690.00	2,296.00	2,296.00
GROSS PAY	<u>690.00</u>	<u>2,296.00</u>	<u>2,296.00</u>
FICA-SS	43.00	142.00	142.00
FICA-Med	7.00	30.00	30.00
Federal W/H	43.00	84.00	84.00
State W/H	14.00	47.00	47.00
NET PAY	<u>583.00</u>	<u>1,993.00</u>	<u>1,993.00</u>

Dynamic Retail, Inc.
Earnings Report

<u>Description</u>	<u>Month to Date</u>	<u>Quarter to Date</u>	<u>Year to Date</u>
	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>
Client Totals	Number of Employees: 4		
Wages			
Regular	4,690.00	14,951.25	30,148.00
Overtime Wages			
Regular	<u>1,324.00</u>	<u>3,557.00</u>	<u>6,726.00</u>
GROSS PAY	<u>6,014.00</u>	<u>18,508.25</u>	<u>36,874.00</u>
FICA-SS	372.00	1,146.00	2,283.00
FICA-Med	85.00	267.00	534.00
Federal W/H	563.00	1,651.00	3,343.00
State W/H	<u>160.00</u>	<u>494.00</u>	<u>1,006.00</u>
NET PAY	<u><u>4,834.00</u></u>	<u><u>14,950.25</u></u>	<u><u>29,708.00</u></u>

Dynamic Retail, Inc.
Any Street
Any Town, IL 00000

INCOME STATEMENT
COMPARATIVE

	1 Month Ended June 30, 2008	1 Month Ended June 30, 2007	Curr %	Prior %	6 Months Ended June 30, 2008	6 Months Ended June 30, 2007	Curr %	Prior %
SALES								
Retail Sales	\$ 92,948.00	\$ 102,348.00	100.00	100.00	\$ 742,068.00	\$ 700,649.00	100.12	100.40
Refunds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(865.00)</u>	<u>(2,807.00)</u>	<u>(0.12)</u>	<u>(0.40)</u>
TOTAL SALES	92,948.00	102,348.00	100.00	100.00	741,203.00	697,842.00	100.00	100.00
COST OF SALES								
Purchases	<u>49,794.00</u>	<u>54,245.00</u>	<u>53.57</u>	<u>53.00</u>	<u>392,506.00</u>	<u>370,975.00</u>	<u>52.96</u>	<u>53.16</u>
TOTAL COST OF SALES	49,794.00	54,245.00	53.57	53.00	392,506.00	370,975.00	52.96	53.16
GROSS PROFIT	43,154.00	48,103.00	46.43	47.00	348,697.00	326,867.00	47.04	46.84
OPERATING EXPENSES								
Outside Services	0.00	0.00	0.00	0.00	1,350.00	3,225.00	0.18	0.46
Freight & Postage	154.00	237.00	0.17	0.23	1,106.00	1,157.00	0.15	0.17
Gross Wages	6,014.00	8,726.00	6.47	8.53	36,874.00	35,339.00	4.97	5.06
Rent	15,000.00	30,000.00	16.14	29.31	95,000.00	111,000.00	12.82	15.91
Utilities	1,350.00	1,348.00	1.45	1.32	11,452.00	10,190.00	1.55	1.46
Telephone	952.00	1,008.00	1.02	0.98	5,382.00	4,835.00	0.73	0.69
Repairs & Maintenance	1,842.00	1,219.00	1.98	1.19	5,294.00	6,017.00	0.71	0.86
Advertising & Promotion	1,033.00	366.00	1.11	0.36	8,521.00	17,116.00	1.15	2.45
Insurance	0.00	0.00	0.00	0.00	2,380.00	1,516.00	0.32	0.22
Meals & Entertainment - Ltd	220.00	180.00	0.24	0.18	1,133.00	997.00	0.15	0.14
Travel	58.00	200.00	0.06	0.20	3,310.00	3,565.00	0.45	0.51
Property Tax	0.00	0.00	0.00	0.00	17,845.00	17,338.00	2.41	2.48
FICA Tax	458.00	668.00	0.49	0.65	2,819.00	2,704.00	0.38	0.39
Unemployment Tax	28.00	89.00	0.03	0.09	385.00	447.00	0.05	0.06
Sales Tax	2,959.00	6,399.00	3.18	6.25	43,243.00	42,967.00	5.83	6.16
State Corp Tax	0.00	0.00	0.00	0.00	828.00	1,184.00	0.11	0.17
Permits & Licenses	0.00	210.00	0.00	0.21	815.00	1,315.00	0.11	0.19
Interest	252.00	923.00	0.27	0.90	2,877.00	5,727.00	0.39	0.82
Vehicle Expense	0.00	1,536.00	0.00	1.50	3,631.00	4,100.00	0.49	0.59
Vehicle Lease	896.00	668.00	0.96	0.65	5,376.00	4,006.00	0.73	0.57
Legal & Accounting	591.00	620.00	0.64	0.61	3,213.00	3,330.00	0.43	0.48
Office Expense	3,416.00	2,070.00	3.68	2.02	18,661.00	14,753.00	2.52	2.11
Security System	0.00	405.00	0.00	0.40	538.00	2,831.00	0.07	0.41
Depreciation	136.00	0.00	0.15	0.00	820.00	1,786.00	0.11	0.26
Dues & Subscriptions	0.00	0.00	0.00	0.00	410.00	308.00	0.06	0.04
Cash Over & Short	<u>(574.00)</u>	<u>(53.00)</u>	<u>(0.62)</u>	<u>(0.05)</u>	<u>(3,569.00)</u>	<u>(843.00)</u>	<u>(0.48)</u>	<u>(0.12)</u>
TOTAL OPERATING EXPENSE	34,785.00	56,819.00	37.42	55.52	269,694.00	296,910.00	36.39	42.55
OPERATING INCOME/(LOSS)	8,369.00	(8,716.00)	9.00	(8.52)	79,003.00	29,957.00	10.66	4.29
OTHER INCOME								

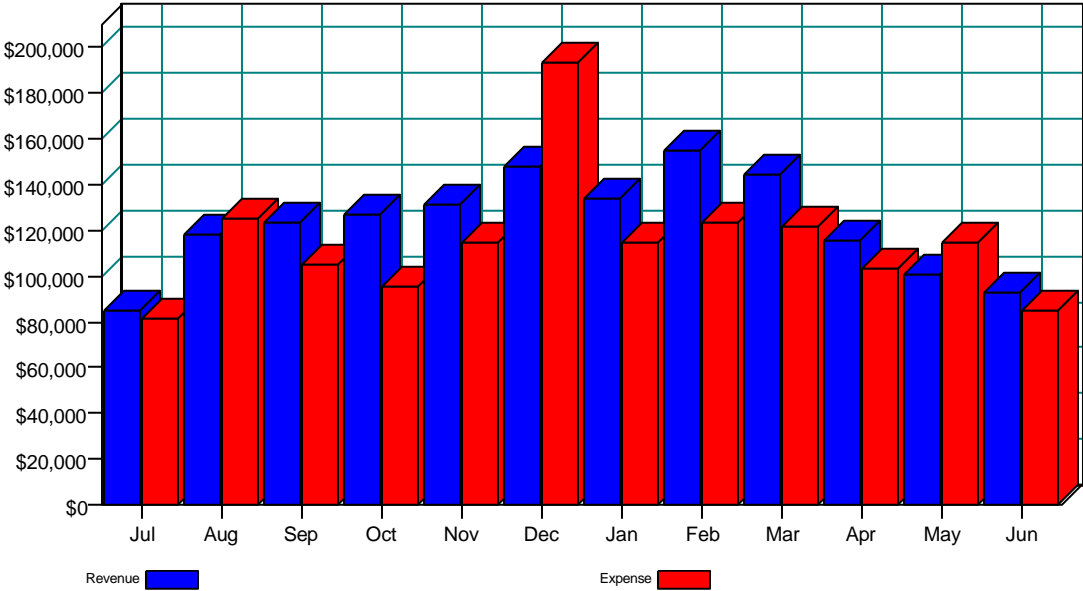
COMPILED FROM INFORMATION SUBMITTED BY CLIENT

**Dynamic Retail, Inc.
Any Street
Any Town, IL 00000**

	1 Month Ended June 30, 2008	1 Month Ended June 30, 2007	Curr %	Prior %	6 Months Ended June 30, 2008	6 Months Ended June 30, 2007	Curr %	Prior %
Rebate Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>725.00</u>	<u>1,737.00</u>	<u>0.10</u>	<u>0.25</u>
TOTAL OTHER INCOME	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>725.00</u>	<u>1,737.00</u>	<u>0.10</u>	<u>0.25</u>
NET INCOME/(LOSS)	<u><u>8,369.00</u></u>	<u><u>(8,716.00)</u></u>	<u><u>9.00</u></u>	<u><u>(8.52)</u></u>	<u><u>79,728.00</u></u>	<u><u>31,694.00</u></u>	<u><u>10.76</u></u>	<u><u>4.54</u></u>

**Dynamic Retail, Inc.
Any Street
Any Town, IL 00000**

12 MONTH REVENUE & EXPENSE COMPARISON



YEAR TO DATE EXPENSES AS A % OF TOTAL EXPENSE

