



Month Ended June 30, 2008

Dynamic Professional
Any Street
Any Town, IL 00000

SAMPLE PREPARED FOR DEMONSTRATION ONLY

Dynamic Professional
Any Street
Any Town, IL 00000

BALANCE SHEET
As of June 30, 2008

ASSETS

CURRENT ASSETS

102 Bank - Checking	\$	6,125.00	
103 Bank - Savings		<u>77,929.00</u>	
TOTAL CURRENT ASSETS			\$ 84,054.00

FIXED ASSETS

142 Leasehold Improvements	\$	128,827.00	
146 Fixtures & Equipment		259,232.00	
148 Transportation Equipment		22,000.00	
149 Accumulated Depreciation		<u>(282,159.00)</u>	
TOTAL FIXED ASSETS			\$ 127,900.00

TOTAL ASSETS \$ 211,954.00

LIABILITIES & EQUITY

CURRENT LIABILITIES

215 N/P - Equipment Loan	\$	75,327.00	
225 N/P - Vehicle Loan		25,000.00	
232 Accrued Payroll Tax - Federal		624.00	
233 Accrued Payroll Tax - State		41.00	
235 Accrued Unemployment Tax		1,900.00	
237 Accrued 401(k)		<u>3,091.00</u>	
TOTAL CURRENT LIABILITIES			\$ 105,983.00

TOTAL LIABILITIES \$ 105,983.00

EQUITY

281 Issued Capital Stock	\$	1,000.00	
286 Undistributed Taxable Income		22,314.00	
295 Officer Health Insurance		(5,114.00)	
Profit		<u>87,771.00</u>	
TOTAL EQUITY			<u>\$ 105,971.00</u>

TOTAL LIABILITIES & EQUITY \$ 211,954.00

**Dynamic Professional
Any Street
Any Town, IL 00000**

**INCOME STATEMENT
For the 1 Month and 6 Months Ended June 30, 2008**

	1 Month Ended June 30, 2008	6 Months Ended June 30, 2008	CURRENT %	YTD %
SALES				
301 Income	\$ 110,922.00	\$ 782,071.00	101.21	100.92
310 Refunds	(1,324.00)	(7,110.00)	(1.21)	(0.92)
TOTAL SALES	<u>109,598.00</u>	<u>774,961.00</u>	100.00	100.00
COST OF SALES				
401 Professional Supplies	23,506.00	131,685.00	21.45	16.99
402 Direct Labor	<u>3,911.00</u>	<u>98,335.00</u>	<u>3.57</u>	<u>12.69</u>
TOTAL COST OF SALES	<u>27,417.00</u>	<u>230,020.00</u>	25.02	29.68
GROSS PROFIT	82,181.00	544,941.00	74.98	70.32
OPERATING EXPENSES				
509 Outside Service	0.00	6,373.00	0.00	0.82
512 Freight & Postage	294.00	2,001.00	0.27	0.26
515 Gross Wages	29,454.00	186,945.00	26.87	24.12
516 Officers Salaries	10,630.00	74,616.00	9.70	9.63
517 Office Salaries	2,775.00	19,386.00	2.53	2.50
519 Pension Admin Expense	0.00	1,725.00	0.00	0.22
520 Rent	5,000.00	30,000.00	4.56	3.87
521 Equipment Rental	0.00	64.00	0.00	0.01
526 Utilities	0.00	4,400.00	0.00	0.57
529 Telephone	110.00	2,479.00	0.10	0.32
530 Repairs & Maintenance	199.00	12,910.00	0.18	1.67
534 Advertising & Promotion	174.00	1,463.00	0.16	0.19
535 Insurance	2,840.00	15,569.00	2.59	2.01
540 Property Tax	0.00	7,216.00	0.00	0.93
542 FICA Tax	3,580.00	29,017.00	3.27	3.74
543 Unemployment Tax	442.00	12,290.00	0.40	1.59
545 State Corporate Tax	0.00	655.00	0.00	0.08
550 Interest	375.00	3,083.00	0.34	0.40
552 Vehicle Expense	0.00	2,315.00	0.00	0.30
564 Legal & Accounting	9,212.00	22,567.00	8.41	2.91
566 Office Expense	2,634.00	17,652.00	2.40	2.28
575 Depreciation	840.00	5,038.00	0.77	0.65
580 Dues & Subscriptions	0.00	42.00	0.00	0.01
581 Uniforms & Laundry	<u>103.00</u>	<u>520.00</u>	<u>0.09</u>	<u>0.07</u>
TOTAL OPERATING EXPENSES	<u>68,662.00</u>	<u>458,326.00</u>	62.65	59.14
OPERATING INCOME (LOSS)	13,519.00	86,615.00	12.34	11.18
OTHER INCOME				
901 Interest Income	<u>195.00</u>	<u>1,156.00</u>	<u>0.18</u>	<u>0.15</u>
TOTAL OTHER INCOME	<u>195.00</u>	<u>1,156.00</u>	0.18	0.15

COMPILED FROM INFORMATION SUBMITTED BY CLIENT

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INCOME STATEMENT
For the 1 Month and 6 Months Ended June 30, 2008

	1 Month Ended June 30, 2008	6 Months Ended June 30, 2008	CURRENT %	YTD %
NET INCOME (LOSS)	<u>\$ 13,714.00</u>	<u>\$ 87,771.00</u>	<u>12.51</u>	<u>11.33</u>

**Dynamic Professional
General Ledger**

Date	Reference	Description	Beginning Balance	Debit	Credit	YTD Balance
401 Professional Supplies			108,179.00			
06/05/08	7604	The Dental Co		53.00		
06/05/08	7607	The Dental Co		599.00		
06/06/08	7608	The Dental Co		218.00		
06/09/08	7625	Ken's Dental		4,087.00		
06/09/08	7627	The Dental Co		246.00		
06/09/08	7629	The Dental Tech		2,703.00		
06/09/08	7630	The Dental Lab		1,407.00		
06/09/08	7634	The Health Co		1,222.00		
06/09/08	7636	The Dental Co		472.00		
06/17/08	7642	The Dental Co		311.00		
06/17/08	7647	The Dental Co		325.00		
06/17/08	7648	Williams Dental		688.00		
06/17/08	7656	The Dental Co		241.00		
06/17/08	7659	The Dental Co		159.00		
06/17/08	7660	The Dental Lab		657.00		
06/17/08	7661	The Dental Co		150.00		
06/17/08	7662	The Dental Lab		248.00		
06/17/08	7663	The Dental Co		364.00		
06/25/08	7697	Ken's Dental		6,021.00		
06/25/08	7698	The Dental Lab		3,335.00		
				<u>23,506.00</u>	<u>0.00</u>	131,685.00
402 Direct Labor			94,424.00			
06/09/08	7624	Kenneth Johnson		3,007.00		
06/20/08	7695	Kenneth Johnson		904.00		
				<u>3,911.00</u>	<u>0.00</u>	98,335.00
516 Officers Salaries			63,986.00			
06/09/08	7614	John R. Jones		5,315.00		
06/20/08	7684	John R. Jones		5,315.00		
				<u>10,630.00</u>	<u>0.00</u>	74,616.00
529 Telephone			2,369.00			
06/09/08	7628	AT & T		110.00		
				<u>110.00</u>	<u>0.00</u>	2,479.00
564 Legal & Accounting			13,355.00			
06/21/08	7696	Jackson Law Firm		8,766.00		
06/30/08	BE20	Acct Serv Chges		446.00		
				<u>9,212.00</u>	<u>0.00</u>	22,567.00
566 Office Expense			15,018.00			
06/05/08	7605	The Paper Co		489.00		
06/09/08	7635	Quill		133.00		
06/17/08	7650	Hinckley Springs		227.00		
06/17/08	7654	Petty Cash		400.00		
06/17/08	7657	Quill		87.00		
06/17/08	7658	Office Max		689.00		
06/30/08	BE02	Discover Chges		47.00		
06/30/08	BE04	Discover Chges		382.00		
06/30/08	BE05	Discover Chges		145.00		
06/30/08	BE10	Overdraft Chges		29.00		
06/30/08	JE04	Equipment Loan		6.00		

**Dynamic Professional
General Ledger**

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Debit</u>	<u>Credit</u>	<u>YTD Balance</u>
	566	Office Expense (cont.)		<u>2,634.00</u>	<u>0.00</u>	17,652.00

Range of Accounts Specified:

Current Profit/(Loss) (50,003.00) YTD Profit/(Loss) (347,334.00)

Number of Transactions 38

The General Ledger is in balance 0.00

Dynamic Professional Earnings Report

Description	Month to Date	Quarter to Date	Year to Date
	Amount	Amount	Amount
2	Jones, John R		111-11-1111
Wages			
Regular	10,630.00	31,890.00	74,616.00
GROSS PAY	<u>10,630.00</u>	<u>31,890.00</u>	<u>74,616.00</u>
FICA-SS	659.00	1,977.00	4,626.00
FICA-Med	154.00	462.00	1,082.00
Federal W/H	3,829.00	12,108.00	31,967.00
State W/H	600.00	1,800.00	4,368.00
401-k	1,576.00	4,730.00	10,249.00
NET PAY	<u><u>3,812.00</u></u>	<u><u>10,813.00</u></u>	<u><u>22,324.00</u></u>
16	Smith, Cheryl		456-78-9012
Wages			
Regular	2,573.00	7,317.00	14,177.00
Office Wages			
Regular	0.00	0.00	352.00
GROSS PAY	<u>2,573.00</u>	<u>7,317.00</u>	<u>14,529.00</u>
FICA-SS	160.00	454.00	901.00
FICA-Med	37.00	106.00	211.00
Federal W/H	234.00	641.00	1,209.00
State W/H	85.00	227.00	443.00
NET PAY	<u><u>2,057.00</u></u>	<u><u>5,889.00</u></u>	<u><u>11,765.00</u></u>
22	Jones, Brenda		012-34-5678
Wages			
Regular	3,917.00	13,820.00	28,870.00
Office Wages			
Regular	0.00	0.00	791.00
Overtime Wages			
Regular	0.00	343.00	343.00
GROSS PAY	<u>3,917.00</u>	<u>14,163.00</u>	<u>30,004.00</u>
FICA-SS	243.00	878.00	1,860.00
FICA-Med	57.00	206.00	436.00
Federal W/H	356.00	2,525.00	5,836.00
State W/H	56.00	345.00	793.00
401-k	300.00	900.00	1,800.00
NET PAY	<u><u>2,905.00</u></u>	<u><u>9,309.00</u></u>	<u><u>19,279.00</u></u>
28	Johnson, Kenneth		000-55-6666
Wages			
Regular	3,911.00	19,431.00	42,661.00
GROSS PAY	<u>3,911.00</u>	<u>19,431.00</u>	<u>42,661.00</u>
FICA-SS	242.00	1,204.00	2,644.00
FICA-Med	57.00	282.00	619.00
Federal W/H	164.00	2,637.00	6,015.00
State W/H	75.00	541.00	1,238.00
NET PAY	<u><u>3,373.00</u></u>	<u><u>14,767.00</u></u>	<u><u>32,145.00</u></u>

Dynamic Professional Earnings Report

Description	Month to Date	Quarter to Date	Year to Date
	Amount	Amount	Amount
Client Totals	Number of Employees: 4		
Wages			
Regular	21,031.00	72,458.00	160,324.00
Office Wages			
Regular	0.00	0.00	1,143.00
Overtime Wages			
Regular	0.00	343.00	343.00
GROSS PAY	<u>21,031.00</u>	<u>72,801.00</u>	<u>161,810.00</u>
FICA-SS	1,304.00	4,513.00	10,031.00
FICA-Med	305.00	1,056.00	2,348.00
Federal W/H	4,583.00	17,911.00	45,027.00
State W/H	816.00	2,913.00	6,842.00
401-k	1,876.00	5,630.00	12,049.00
NET PAY	<u><u>12,147.00</u></u>	<u><u>40,778.00</u></u>	<u><u>85,513.00</u></u>

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**INCOME STATEMENT
COMPARATIVE**

	1 Month Ended June 30, 2008	1 Month Ended June 30, 2007	Curr %	Prior %	6 Months Ended June 30, 2008	6 Months Ended June 30, 2007	Curr %	Prior %
SALES								
Income	\$ 110,922.00	\$ 98,051.00	101.21	102.92	\$ 782,071.00	\$ 644,075.00	100.92	101.19
Refunds	<u>(1,324.00)</u>	<u>(2,780.00)</u>	<u>(1.21)</u>	<u>(2.92)</u>	<u>(7,110.00)</u>	<u>(7,551.00)</u>	<u>(0.92)</u>	<u>(1.19)</u>
TOTAL SALES	109,598.00	95,271.00	100.00	100.00	774,961.00	636,524.00	100.00	100.00
COST OF SALES								
Professional Supplies	23,506.00	15,505.00	21.45	16.27	131,685.00	86,071.00	16.99	13.52
Direct Labor	<u>3,911.00</u>	<u>13,300.00</u>	<u>3.57</u>	<u>13.96</u>	<u>98,335.00</u>	<u>102,480.00</u>	<u>12.69</u>	<u>16.10</u>
TOTAL COST OF SALES	27,417.00	28,805.00	25.02	30.23	230,020.00	188,551.00	29.68	29.62
GROSS PROFIT	82,181.00	66,466.00	74.98	69.77	544,941.00	447,973.00	70.32	70.38
OPERATING EXPENSES								
Outside Service	0.00	0.00	0.00	0.00	6,373.00	0.00	0.82	0.00
Freight & Postage	294.00	710.00	0.27	0.75	2,001.00	2,630.00	0.26	0.41
Gross Wages	29,454.00	36,645.00	26.87	38.46	186,945.00	202,971.00	24.12	31.89
Officers Salaries	10,630.00	9,600.00	9.70	10.08	74,616.00	57,238.00	9.63	8.99
Office Salaries	2,775.00	4,116.00	2.53	4.32	19,386.00	13,420.00	2.50	2.11
Pension Admin Expense	0.00	0.00	0.00	0.00	1,725.00	0.00	0.22	0.00
Rent	5,000.00	5,000.00	4.56	5.25	30,000.00	30,000.00	3.87	4.71
Equipment Rental	0.00	0.00	0.00	0.00	64.00	0.00	0.01	0.00
Utilities	0.00	560.00	0.00	0.59	4,400.00	4,809.00	0.57	0.76
Telephone	110.00	0.00	0.10	0.00	2,479.00	2,618.00	0.32	0.41
Repairs & Maintenance	199.00	120.00	0.18	0.13	12,910.00	4,654.00	1.67	0.73
Advertising & Promotion	174.00	2,372.00	0.16	2.49	1,463.00	6,611.00	0.19	1.04
Insurance	2,840.00	1,541.00	2.59	1.62	15,569.00	16,742.00	2.01	2.63
Meals & Entertainment - Ltd	0.00	0.00	0.00	0.00	0.00	663.00	0.00	0.10
Travel	0.00	0.00	0.00	0.00	0.00	254.00	0.00	0.04
Property Tax	0.00	0.00	0.00	0.00	7,216.00	0.00	0.93	0.00
FICA Tax	3,580.00	4,870.00	3.27	5.11	29,017.00	28,773.00	3.74	4.52
Unemployment Tax	442.00	1,000.00	0.40	1.05	12,290.00	13,373.00	1.59	2.10
State Corporate Tax	0.00	0.00	0.00	0.00	655.00	1,326.00	0.08	0.21
Interest	375.00	1,899.00	0.34	1.99	3,083.00	6,235.00	0.40	0.98
Vehicle Expense	0.00	54.00	0.00	0.06	2,315.00	617.00	0.30	0.10
Legal & Accounting	9,212.00	3,517.00	8.41	3.69	22,567.00	20,707.00	2.91	3.25
Office Expense	2,634.00	4,353.00	2.40	4.57	17,652.00	18,716.00	2.28	2.94
Depreciation	840.00	1,053.00	0.77	1.11	5,038.00	6,243.00	0.65	0.98
Dues & Subscriptions	0.00	0.00	0.00	0.00	42.00	946.00	0.01	0.15
Uniforms & Laundry	103.00	842.00	0.09	0.88	520.00	1,228.00	0.07	0.19
Continuing Education	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,157.00</u>	<u>0.00</u>	<u>0.50</u>
TOTAL OPERATING EXPENSE	68,662.00	78,252.00	62.65	82.14	458,326.00	443,931.00	59.14	69.74
OPERATING INCOME/(LOSS)	13,519.00	(11,786.00)	12.34	(12.37)	86,615.00	4,042.00	11.18	0.64

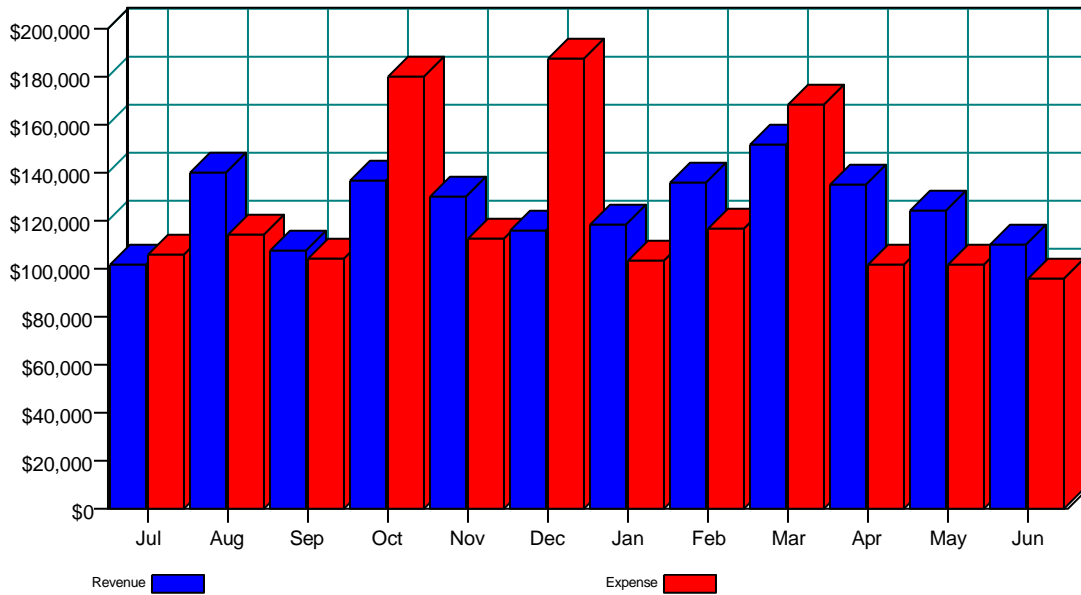
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**Dynamic Professional
Any Street
Any Town, IL 00000**

	1 Month Ended June 30, 2008	1 Month Ended June 30, 2007	Curr %	Prior %	6 Months Ended June 30, 2008	6 Months Ended June 30, 2007	Curr %	Prior %
OTHER INCOME								
Interest Income	<u>195.00</u>	<u>151.00</u>	<u>0.18</u>	<u>0.16</u>	<u>1,156.00</u>	<u>221.00</u>	<u>0.15</u>	<u>0.03</u>
TOTAL OTHER INCOME	<u>195.00</u>	<u>151.00</u>	<u>0.18</u>	<u>0.16</u>	<u>1,156.00</u>	<u>221.00</u>	<u>0.15</u>	<u>0.03</u>
NET INCOME/(LOSS)	<u>13,714.00</u>	<u>(11,635.00)</u>	<u>12.51</u>	<u>(12.21)</u>	<u>87,771.00</u>	<u>4,263.00</u>	<u>11.33</u>	<u>0.67</u>

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12 MONTH REVENUE & EXPENSE COMPARISON



YEAR TO DATE EXPENSES AS A % OF TOTAL EXPENSE

